



Local Pension Board

A meeting of the Local Pension Board will be held on <https://www.youtube.com/channel/UCujrRO-y6RzkN6zPQ-xNAAtA> on Thursday 3 November 2022 at 10.00 am

Agenda

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| 1. | Apologies for Absence and Notification of Substitute Members |
| 2. | Declarations of Interest Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting. |
| 3. | Minutes (Pages 5 - 10) To confirm the Minutes of the meeting of the Committee held on 30 June 2022. |
| 4. | Chair's Announcements To receive communications from the Chair. |
| 5. | Action Log (Pages 11 - 12) |
| 6. | Internal Audit Report (Pages 13 - 38) |
| 7. | Northamptonshire Pension Fund - Administration Report (Pages 39 - 46) |
| 8. | Governance and Compliance Report (Pages 47 - 54) |
| 9. | Business Plan Update Report (Pages 55 - 72) |

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| 10. | Northamptonshire Pension Board Forward Agenda Plan (Pages 73 - 76) |
| 11. | <p>Exclusion of Press and Public</p> <p>The following report(s) contain exempt information as defined in the following paragraph(s) of Part 1, Schedule 12A of Local Government Act 1972.</p> <p>*DELETE AS APPROPRIATE*</p> <p>Paragraph 1 – Information relating to any individual.</p> <p>Paragraph 2 – Information which is likely to reveal the identity of an individual.</p> <p>Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information).</p> <p>Paragraph 4 – Information relating to any consultations or negotiations, or contemplated consultations or negotiations, in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.</p> <p>Paragraph 5 – Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.</p> <p>Paragraph 6 – Information which reveals that the authority proposes;</p> <ul style="list-style-type: none"> a) To give under any enactment a notice under or by virtue of which requirements are imposed on a person; or b) To make an order or direction under any enactment <p>Paragraph 7 – Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.</p> <p>Members are reminded that whilst the following item(s) have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.</p> <p>Should Members decide not to make a decision in public, they are recommended to resolve as follows:</p> <p>“That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following item(s) of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part I, Paragraph(s) XXXXX would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”</p> |
| 12. | Private Minutes of the Board 30 June 2022 (Pages 77 - 78) |
| 13. | Minutes of the Pension Fund Committee 25 July 2022 (Pages 79 - 84) |

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| 14. | Valuation Update (Pages 85 - 128) |
| 15. | Risk Monitoring Report (Pages 129 - 188) |
| 16. | Cyber Resilience (Pages 189 - 196) |
| 17. | Climate Action Plan (Pages 197 - 206) |
| 18. | Access Update (Pages 207 - 216) |
| 19. | Urgent Business The Chairman to advise whether they have agreed to any items of urgent business being admitted to the agenda. |

Catherine Whitehead
Proper Officer
26 October 2022

Local Pension Board Members:

Councillor Ken Pritchard
Alicia Bruce
Katy Downes

Councillor Andrew Weatherill
Julie Petrie
Kevin Standish-Day

Information about this Agenda

Apologies for Absence

Apologies for absence and the appointment of substitute Members should be notified to democraticservices@westnorthants.gov.uk prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start

of the meeting, at the start of the relevant agenda item

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare that fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

If a continuous fire alarm sounds you must evacuate the building via the nearest available fire exit. Members and visitors should proceed to the assembly area as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

If you have any queries about this agenda please contact Jeverly Findlay - Democratic Services Officer via the following:

Tel: 01327 302324

Email: jeverly.findlay@westnorthants.gov.uk

Or by writing to:

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